

Tanco Holdings Berhad (3326-K)**Condensed Consolidated Statements of Financial Position as at 31 March 2019**

	Current Year As At 31-Mar-19 (Unaudited) RM'000	Preceding Year As At 30-Jun-18 (Audited) RM'000
<u>ASSETS</u>		
<u>NON-CURRENT ASSETS</u>		
Property, Plant and Equipment	69,685	70,450
Investment Properties	27,323	28,187
Land Held for Property Development	92,878	87,353
Other Investments	112	111
TOTAL NON-CURRENT ASSETS	189,998	186,101
<u>CURRENT ASSETS</u>		
Property Development Costs	46,831	44,498
Inventories	21,939	21,939
Trade Receivables	1,239	1,378
Other Receivables, Deposits and Prepayments	1,688	3,803
Cash, Bank Balances and Deposits	6,115	10,846
	77,812	82,464
TOTAL ASSETS	267,810	268,565

(The Condensed Consolidated Statements of Financial Position should be read in conjunction with the audited financial statements for the financial year ended 30 June 2018 and the accompanying explanatory notes attached to the interim financial statements.)

Tanco Holdings Berhad (3326-K)**Condensed Consolidated Statements of Financial Position as at 31 March 2019**

	Current Year As At 31-Mar-19 (Unaudited) RM'000	Preceding Year As At 30-Jun-18 (Audited) RM'000
<u>EQUITY AND LIABILITIES</u>		
<u>EQUITY ATTRIBUTABLE TO OWNERS OF THE COMPANY</u>		
Share Capital	51,377	48,877
Capital Reserves	50,233	50,233
RCN - Equity Component	88	10
Retained Profits	50,135	61,127
TOTAL EQUITY	151,833	160,247
<u>NON-CURRENT LIABILITIES</u>		
Borrowings	41,769	41,862
Long Term Payables	748	748
Deferred Tax Liabilities	26	1
	42,543	42,611
<u>CURRENT LIABILITIES</u>		
Trade Payables	25,078	26,338
Other Payables, Deposits and Accruals	35,301	29,935
Provisions For Liabilities	2,751	2,751
RCN - Liability Component	2,492	92
Borrowings	4,223	3,656
Amount Owing To Directors	2,834	2,180
Tax Payable	755	755
	73,434	65,707
TOTAL LIABILITIES	115,977	108,318
TOTAL EQUITY AND LIABILITIES	267,810	268,565
Net Asset Per Share (RM)	0.2105	0.2387

(The Condensed Consolidated Statements of Financial Position should be read in conjunction with the audited financial statements for the financial year ended 30 June 2018 and the accompanying explanatory notes attached to the interim financial statements.)

Tanco Holdings Berhad (3326-K)

Condensed Consolidated Statements of Changes in Equity for the Nine (9)-months financial period ended 31 March 2019

(The figures have not been audited)

31 March 2019

	Attributable To Owners Of The Company							Total Equity
	← Non-distributable →				Distributable			
	Share Capital	Capital Reserve	RCN - Equity Component	Foreign Currency Reserve	Retained profits	Total	Non-Controlling Interests	
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
At 1 July 2018	48,877	50,233	10	-	61,127	160,247	-	160,247
Issuance of Redeemable Convertible Notes	-	-	4,000	-	-	4,000	-	4,000
Conversion of Redeemable Convertible Notes	1,500	-	(3,922)	-	-	(2,422)	-	(2,422)
Conversion of Warrants	1,000	-	-	-	-	1,000	-	1,000
Total comprehensive loss for the period	-	-	-	-	(10,992)	(10,992)	-	(10,992)
At 31 March 2019	51,377	50,233	88	-	50,135	151,833	-	151,833

31 March 2018

	Attributable To Owners Of The Company							Total Equity
	← Non-distributable →				Distributable			
	Share Capital	Capital Reserve	RCN - Equity Component	Foreign Currency Reserve	Retained profits	Total	Non-Controlling Interests	
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
At 1 July 2017	47,977	50,233	100	(1,303)	61,213	158,220	81	158,301
Conversion of Redeemable Convertible Notes	900	-	(90)	-	-	810	-	810
Liquidation of subsidiaries	-	-	-	1,303	-	1,303	-	1,303
Total comprehensive loss for the period	-	-	-	-	(1,010)	(1,010)	(4)	(1,014)
At 31 March 2018	48,877	50,233	10	-	60,203	159,323	77	159,400

(The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the audited financial statements for the financial year ended 30 June 2018 and the accompanying explanatory notes attached to the interim financial statements.)

Tanco Holdings Berhad (3326-K)
Condensed Consolidated Statements of Profit or Loss
For the Nine (9)-months Financial Period Ended 31 March 2019
(The figures have not been audited)

	INDIVIDUAL PERIOD		CUMULATIVE YEAR	
	Current Period Quarter 31-Mar-19 RM'000	Preceding Year Corresponding Quarter 31-Mar-18 RM'000	Current Period To Date 31-Mar-19 RM'000	Preceding Year Corresponding Period 31-Mar-18 RM'000
Continuing Operations				
Revenue	809	5,438	3,681	18,506
Cost of sales	(376)	(1,796)	(2,008)	(4,676)
Gross profit	433	3,642	1,673	13,830
Other income	243	755	486	888
Administrative expenses	(3,152)	(4,689)	(10,010)	(12,563)
Operating (loss)/profit	(2,476)	(292)	(7,851)	2,155
Finance costs	(1,717)	(686)	(3,037)	(1,866)
(Loss)/Profit before taxation	(4,193)	(978)	(10,888)	289
Taxation	-	-	(104)	-
(Loss)/Profit for the financial period	(4,193)	(978)	(10,992)	289
(Loss)/Profit attributable to :-				
Owners of the Company	(4,193)	(977)	(10,992)	293
Non-controlling interests	-	(1)	-	(4)
	(4,193)	(978)	(10,992)	289
(a) Basic (sen)	(0.61)	(0.15)	(1.59)	0.04
(b) Diluted (sen)	N/A	N/A	N/A	N/A

(The Condensed Consolidated Statements of Profit or Loss should be read in conjunction with the audited financial statements for the financial year ended 30 June 2018 and the accompanying explanatory notes attached to the interim financial statements.)

Tanco Holdings Berhad (3326-K)
Statements of Other Comprehensive Income
For the Nine (9)-months Financial Period Ended 31 March 2019
(The figures have not been audited)

	INDIVIDUAL PERIOD		CUMULATIVE YEAR	
	Current Period Quarter	Preceding Year Corresponding Quarter	Current Period To Date	Preceding Year Corresponding Period
	31-Mar-19	31-Mar-18	31-Mar-19	31-Mar-18
	RM'000	RM'000	RM'000	RM'000
(Loss)/Profit for the financial period	(4,193)	(978)	(10,992)	289
Other comprehensive loss:				
Foreign currency reserve	-	(1,303)	-	(1,303)
Total comprehensive loss for the financial period	(4,193)	(2,281)	(10,992)	1
Total comprehensive loss attributable to:				
Owners of the Company	(4,193)	(2,280)	(10,992)	(1,010)
Non-controlling interests	-	(1)	-	(4)
	(4,193)	(2,281)	(10,992)	(1,014)

Notes:
Other Income and (Expenses) highlights

	INDIVIDUAL PERIOD		CUMULATIVE YEAR	
	Current Period Quarter	Current Period To Date	Current Period To Date	Current Period To Date
	31/03/2019	31/03/2019	31/03/2019	31/03/2019
	RM'000	RM'000	RM'000	RM'000
Interest income	190	226	226	226
Other income	44	210	210	210
Reversal of impairment loss on other receivables no longer required	9	50	50	50
Bad debts written off	-	(41)	(41)	(41)
Depreciation and amortisation	(616)	(1,879)	(1,879)	(1,879)
Interest expenses	(1,717)	(3,037)	(3,037)	(3,037)

- (1) There were no provisions for receivables and inventories, gain or loss on disposal of quoted or unquoted investment (save as disclosed in note B6), impairment of assets and any exceptional items for the current quarter under review.
(2) Gain or loss on derivatives is not applicable as the Company does not have any derivative financial instrument.

(The Condensed Consolidated Statements of Other Comprehensive Income should be read in conjunction with the audited financial statements for the financial year ended 30 June 2018 and the accompanying explanatory notes attached to the interim financial statements.)

Tanco Holdings Berhad (3326-K)
Condensed Consolidated Statements of Cash Flows
For the Nine (9)-months Financial Period Ended 31 March 2019
(The figures have not been audited)

	9 Months Ended 31-Mar-19 RM'000	9 Months Ended 31-Mar-18 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
(Loss)/Profit before taxation	(10,888)	289
Adjustment for :		
Non-operating items	4,732	6,640
Operating (loss)/profit before working capital changes	<u>(6,156)</u>	<u>6,929</u>
Changes in Working Capital		
Net change in current assets	(120)	(32,882)
Net change in current liabilities	4,106	43,015
	<u>(2,170)</u>	<u>17,062</u>
Interest received	220	75
Interest paid	(3,034)	(1,866)
Tax paid	(104)	-
Net Operating Cash Flows	<u>(5,088)</u>	<u>15,271</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
- Addition in property, plant and equipment	(246)	(8,396)
- Addition in other investment	-	(100)
- Land held for property development	(5,525)	-
Net Investing Cash Flows	<u>(5,771)</u>	<u>(8,496)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
- Conversion of warrants	1,000	-
- Directors' accounts	654	(3,817)
- Drawdown of borrowings / (net of repayments)	150	(306)
- Proceeds from issuance of RCN	4,000	-
Net Financing Cash Flows	<u>5,804</u>	<u>(4,123)</u>
NET CHANGES IN CASH & CASH EQUIVALENTS	<u>(5,055)</u>	<u>2,652</u>
CASH & CASH EQUIVALENTS AT THE BEGINNING OF PERIOD	<u>7,687</u>	<u>2,017</u>
CASH & CASH EQUIVALENTS AT THE END OF PERIOD	<u><u>2,632</u></u>	<u><u>4,669</u></u>
Cash and cash equivalents comprise of the following:		
Cash, bank balances and deposits	6,115	7,117
Bank overdraft	(3,483)	(2,448)
	<u>2,632</u>	<u>4,669</u>

(The Condensed Consolidated Statements of Cash Flows should be read in conjunction with the audited financial statements for the financial year ended 30 June 2018 and the accompanying explanatory notes attached to the interim financial statements.)

TANCO HOLDINGS BERHAD (3326-K)

Notes to the Interim Financial Statements For the Third Quarter ended 31 March 2019

A1. BASIS OF PREPARATION

The interim financial report is prepared in accordance with the requirements of paragraph 9.22 Main Market Listing Requirements (“Listing Requirements”) of the Bursa Malaysia Securities Berhad (“Bursa Securities”) and complies with the requirements of Malaysian Financial Reporting Standard (“MFRS”) 134: “Interim Financial Reporting”. The interim financial report is unaudited and should be read in conjunction with the Group’s audited annual financial statements for the financial year ended 30 June 2018.

The Group has not early adopted new or revised standards and amendments to standards that have been issued but not yet effective for the Group’s accounting period beginning 1 July 2018.

The financial statements of the Group for the quarter ended 31 March 2019 are prepared in accordance with the MFRS Framework, hence MFRS 1 First-Time Adoption of Malaysian Financial Reporting Standards has been applied. The MFRS Framework is effective for the Group from 1 July 2018 and the date of transition to the MFRS Framework for the purpose of preparation of the MFRS compliant interim financial report is 1 July 2017.

A2. CHANGES IN ACCOUNTING POLICIES

The accounting policies and presentation adopted for this interim financial report are consistent with those adopted for the audited annual financial statements for the financial year ended 30 June 2018, except as below:

Effective for financial period beginning on or after 1 January 2018

- Amendments to MFRS 2 Classification and Measurement of Shares-based Payment Transactions
- Amendments to MFRS 4 Applying MFRS 9 Financial Instruments with MFRS 4 Insurance Contracts
- MFRS 9 Financial Instruments
- MFRS 15 Revenue from Contracts with Customers
- MFRS 15 Clarification to MFRS 15
- Amendments to MFRS 140 Transfer of Investment Property
- IC Interpretation 22 Foreign Currency Transactions and Advance Consideration
- Annual Improvements to MFRS Standards 2014-2016 Cycle.

The adoption of these new MFRSs do not have any significant financial impact on the financial statements of the Group for the current quarter.

TANCO HOLDINGS BERHAD (3326-K)

A3. AUDITORS' REPORT ON PRECEDING ANNUAL FINANCIAL STATEMENTS

The audit report of the Group's audited financial statements for the financial year ended 30 June 2018 was not subject to any audit qualification.

A4. SEASONAL OR CYCLICAL FACTORS

The operation of the Group was not affected by any significant seasonal or cyclical factors during the quarter under review.

A5. UNUSUAL ITEMS DUE TO THEIR NATURE, SIZE OR INCIDENCE

Save for the event explained under note A11, there were no unusual items for the quarter under review.

A6. CHANGE IN ESTIMATES

There was no change in the estimates of amounts reported which have material effect in the current quarter under review.

A7. DEBT AND EQUITY SECURITIES

There was no other issuance, cancellation, repurchase, resale and repayment of debt and equity securities in the current quarter under review, save as disclosed as below: -

- (i) The issuance of 10,000,000 new ordinary shares resulting from the exercise of warrants at an exercise price of RM0.05 per share on 29 January 2019.
- (ii) The issuance of 10,000,000 new ordinary shares resulting from the exercise of warrants at an exercise price of RM0.05 per share on 12 February 2019.
- (iii) The issuance of 10,000,000 new ordinary shares resulting from the conversion of the principal amount of Redeemable Convertible Notes ("RCN") at a conversion price of RM0.05 per share on 18 February 2019.
- (iv) The issuance of 10,000,000 new ordinary shares resulting from the conversion of the principal amount of Redeemable Convertible Notes ("RCN") at a conversion price of RM0.05 per share on 25 February 2019.
- (v) The issuance of 10,000,000 new ordinary shares resulting from the conversion of the principal amount of Redeemable Convertible Notes ("RCN") at a conversion price of RM0.05 per share on 5 March 2019.
- (vi) The issuance of 10,000,000 new ordinary shares resulting from the conversion of the principal amount of Redeemable Convertible Notes ("RCN") at a conversion price of RM0.05 per share on 15 April 2019.

A8. DIVIDEND PAID

No dividend has been paid for the current financial period.

TANCO HOLDINGS BERHAD (3326-K)

A9. SEGMENTAL REPORTING

Segmental information is presented in respect of the Group's business segments. The primary format, business segments, is based upon the industry of the underlying investment.

The activities of the Group are carried out mainly in Malaysia and as such, segmental reporting by geographical location is not presented.

9 months ended 31-Mar-19	Property development/ Management RM'000	Resorts and Club Operation/ Management RM'000	Construction RM'000	Investment holding RM'000	Elimination RM'000	Consolidated RM'000
Revenue						
External sales	3,160	521	-	-	-	3,681
Inter-segment sales	618	-	-	-	(618)	-
Total revenue	<u>3,778</u>	<u>521</u>	<u>-</u>	<u>-</u>	<u>(618)</u>	<u>3,681</u>
Results						
Loss from operations	(9,765)	(2,184)	(7)	(1,170)	5,275	(7,851)
Finance costs						(3,037)
Loss before taxation						<u>(10,888)</u>
Taxation						(104)
Loss after taxation						<u>(10,992)</u>
Other comprehensive loss						-
Total comprehensive loss						<u>(10,992)</u>
Other Information						
Depreciation and amortisation	564	1,355	-	11	(51)	1,879
Consolidated Statements of Financial Position						
Assets						
Segment assets	<u>276,437</u>	<u>67,791</u>	<u>8,038</u>	<u>231,509</u>	<u>(315,965)</u>	<u>267,810</u>
Liabilities						
Segment liabilities	<u>(207,881)</u>	<u>(71,482)</u>	<u>(9,318)</u>	<u>(59,820)</u>	<u>232,524</u>	<u>(115,977)</u>

A10. VALUATION OF PROPERTY, PLANT AND EQUIPMENT

There were no material change in the valuation on property, plant and equipment in the current quarter under review.

TANCO HOLDINGS BERHAD (3326-K)

A11. MATERIAL EVENTS SUBSEQUENT TO THE END OF THE INTERIM PERIOD

There were no material events subsequent to the end of the interim period under review that have not been reflected.

A12. CHANGE IN THE COMPOSITION OF THE GROUP

There was no material changes to the composition of the Group during the current financial quarter under review.

A13. CONTINGENT ASSETS AND CONTINGENT LIABILITIES

As at 31 March 2019, the Group has no other contingent assets and contingent liabilities save as disclosed below.

Corporate guarantees given by our Company
to banks for credit facilities granted to the subsidiaries

RM'000

42,970

TANCO HOLDINGS BERHAD (3326-K)

Bursa Securities Listing Requirements (Part A of Appendix 9B)

B1. REVIEW OF PERFORMANCE

For the current quarter ended 31 March 2019, the Group had recorded a loss before taxation (“LBT”) of RM4.2 million as compared to LBT of RM1.0 million in the preceding year corresponding quarter ended 31 March 2018. The increase in LBT was mainly due to decrease in revenue in the current quarter.

For the nine (9) months financial period ended 31 March 2019, the Group has recorded LBT of RM10.9 million as compared to profit before taxation (“PBT”) of RM0.3 million in the preceding year’s corresponding financial period ended 31 March 2018. The significant drop is primarily due to the prior year billings of management charges totalling to about RM6.9 million which was recognised in September 2017 and also a decrease in revenue during the period.

B2. MATERIAL CHANGE IN THE QUARTERLY RESULTS COMPARED TO THE RESULTS OF THE PRECEDING QUARTER ENDED 31 DECEMBER 2018

	Current Period Quarter 31/03/2019 RM’000	Immediate Preceding Quarter 31/12/2018 RM’000
Revenue	809	1,797
Loss after tax	(4,193)	(3,096)

The Group recorded a revenue of RM 0.8 million in the current quarter ended 31 March 2019 as compared to a revenue of RM1.7 million in the preceding quarter ended 31 December 2018. The decrease in revenue during the current quarter under review is mainly due to lower revenue generated from property development and management.

The Group recorded a loss after taxation (“LAT”) of RM4.2 million in current quarter ended 31 March 2019 as compared to LAT of RM3.1 million in preceding quarter ended 31 December 2018 mainly resulted from the higher finance cost generated in the current quarter.

B3. PROSPECTS

With the current economic outlook, the overall sentiment is expected to remain challenging for Financial Year 2019. However, with the ongoing focus and efforts especially by the new Government to support and enhance local tourism and tourism related developments and products, the Group’s activities in the development of resort hotel projects should be well placed to benefit accordingly.

Attractive exchange rates for foreign currencies is also expected to weigh positively in attracting more foreign tourist arrivals whilst encouraging more domestic travels, and this will boost the demand and interest for tourism related developments and foreign investments in the same.

The development of the Splash Park project is progressing satisfactory and with the other resort development phases in Dickson Bay attracting interest both from prospective investors and operators, coupled with the Group’s ongoing endeavours for more strategic tie-ups and joint-ventures with branded local and foreign labels to provide the Group’s projects with further enhanced branding.

TANCO HOLDINGS BERHAD (3326-K)

With this, the Board is reasonably optimistic of the prospects of the Group following the financial period ended 31 March 2019, and that it will be well positioned to prudently progress with its goals while constantly reviewing market conditions that more business opportunities may be developed, but at the same time remaining alert on the possible changes in the trends and policies in the property market.

B4. PROFIT FORECAST

The Company did not announce any profit forecast nor profit guarantee for the current financial period under review.

B5. TAXATION

	Current Period Quarter 31/03/2019 RM'000	Current Period To Date 31/03/2019 RM'000
Income Tax		
- Current year	-	-
Real Property Gains Tax		
- Current year	-	(104)
	<u>-</u>	<u>(104)</u>

The Group's tax rate is disproportionate to the statutory tax rate due to unabsorbed tax loss and unutilised tax allowances and deferred tax benefits of certain companies within the Group.

B6. PROFIT ON SALE OF UNQUOTED INVESTMENTS AND/OR PROPERTIES

There was no other sale of unquoted investments or properties other than those exercised in the ordinary course of business of the Group for the quarter.

B7. QUOTED SECURITIES

a) There were no purchases or disposal of quoted securities made in this quarter.

b) Investments in Quoted Securities

	RM'000
Quoted shares in Malaysia, at fair value	<u>4</u>

The market value of quoted shares in Malaysia, is approximately RM3,791.

TANCO HOLDINGS BERHAD (3326-K)

B8. CORPORATE PROPOSALS

Save for the following, there are no other corporate proposals announced by the Company but not completed as at 23 May 2019, being the latest practicable date, which is not earlier than 7 days from the date of issue of this quarterly report.

(a) Redeemable Convertible Notes program ("RCN")

As at 23 May 2019, the Company has issued thirty six (36) Sub-Tranches under Tranche 1 of the RCNs amounting to RM18.0 million of which RM2.0 million was issued from September to December 2016; RM9.0 million was issued from January to March 2017; RM2.0 million was issued in April 2017, RM2.0 million was issued in October 2018, RM0.5 million was issued in January 2019, and RM0.5 million was issued in February 2019 and RM2.0 million was issued from March to April 2019. Following the aforesaid issuance, RCNs of RM14.9 million were converted into a total of 280,382,364 new ordinary shares of the Company.

As at the date of this report, the status of the utilisation of the gross proceeds of RM18.0 million arising from the RCN issuance is as follows:-

Purposes	Proposed Utilisation RM'000	Actual Utilisation RM'000	Intended Timeframe for Utilisation	Explanations
Splash Park project	79,600	9,038	Within thirty six (36) months	
Acquisition of land	5,500	3,249	Within twelve (12) months	
Repayment of bank borrowings	1,000	-	Within twelve (12) months	
Working capital	6,400	3,626	Within thirty six (36) months	Note A
Estimated expenses in relation to the Proposals	7,500	2,087	Within thirty six (36) months	
Total	100,000	18,000		

Note A: The utilisation of the proceeds is within the estimated timeframe. The Group does not expect any material deviation as at the date of this quarterly report.

B9. GROUP BORROWINGS AND DEBT SECURITIES

Total Group's borrowings as at 31 March 2019 are as follows: -

	As at 31/03/2019 RM'000
Short term borrowings	
Secured: -	
- Bank overdraft	3,483
- Hire purchase and lease liabilities	386
- Term loan	354
	<u>4,223</u>
Long Term Borrowings	
Secured: -	
- Hire purchase and lease liabilities	148
- Bridging loan	35,869
- Term loan	5,752
	<u>41,769</u>
Total	<u>45,992</u>

The above borrowings are denominated in Ringgit Malaysia (RM).

B10. OFF BALANCE SHEET FINANCIAL INSTRUMENTS

As at 23 May 2019, being the latest practicable date, which is not earlier than 7 days from the date of issue of this quarterly report, the Group does not have any off balance sheet financial instruments.

B11. MATERIAL LITIGATION

As at 23 May 2019, being the latest practicable date that is not earlier than 7 days from the date of issue of this quarterly report, the Group is not engaged in any material litigation except for:

Court proceedings via Originating Summons were filed by a wholly owned subsidiary of the Company via its solicitors against Pacific Trustees Bhd ("PTB") for declaratory relief to inter alia, dispute and challenge the validity and legality of the RM120,000 Dissolution Fee and the RM900,000 Disposal Fee being unilaterally imposed by PTB respectively for its fee per the dissolution of the Duta Vista Vacation Ownership ("DVVO") Scheme undertaken by the Subsidiary, and for its fee per the subsidiary's disposal of the 41 DVVO units in Duta Vista Executive Suites, with an alternate prayer for the Court to assess a fair and reasonable sum for the Dissolution Fees should the Court decide that a fee is due for PTB's works per the dissolution of the DVVO Scheme. On 18 May 2018, the Court directed that the court proceedings be refiled via a Writ action, which the Subsidiary has done, and that the final case management date for the Writ action is now set for 4 July 2019 with the Trial dates set for 18, 19 and 26 July 2019.

No provisions has been made for the disputed amounts as the solicitors acting for the subsidiary in the above matter are of the view that the subsidiary has a strong case against PTB.

TANCO HOLDINGS BERHAD (3326-K)

B12. DIVIDEND

There was no dividend declared during the current quarter under review.

B13. (LOSS)/EARNINGS PER SHARE

<u>Basic</u>		Current Period Quarter <u>31/03/2019</u>	Preceding Year Corresponding Quarter <u>31/03/2018</u>	Current Period To Date <u>31/03/2019</u>	Preceding Year Corresponding Period <u>31/03/2018</u>
Net (loss)/profit attributable to owners of the Company	(RM'000)	(4,193)	(977)	(10,992)	293
Weighted average number of ordinary shares	('000)	689,624	664,196	689,624	664,196
Basic (loss)/earnings per share	(Sen)	(0.61)	(0.15)	(1.59)	0.04

As at 31 March 2019, the Group has no potential dilutive ordinary shares. As such, there is no dilutive effect on the net (loss)/earnings per share of the Group for the current quarter under review.

By Order of the Board,

Choi Siew Fun
Company Secretary
Date: 30 May 2019